## 36 South Market Street Estimated Income and Expense

| <u>Space</u> |                                 | Monthly Rent | Estimated Yearly Expenses:        | <u>2020</u> |
|--------------|---------------------------------|--------------|-----------------------------------|-------------|
| Retail       | Restaurant                      | \$3,500      | Utilities                         |             |
| Apt 1        | 2 bedroom                       | \$1,000      | *Water/Sewe                       | er \$400    |
| Apt 2        | 1 bedroom w/ den                | \$1,000      | Restaurant pays 85% of water bill |             |
|              |                                 |              | based on 15% of \$2,600 yearly    | ,           |
|              |                                 |              | Insurance                         | \$5,326     |
| Year 2       | \$4,311                         |              | Maintenance/Repairs               | \$1,200     |
| Year 3       | \$4,425                         |              | Management (by Owner)             |             |
| Year 4       | \$4,542                         |              | Property Tax                      | \$10,818    |
| Year 5       | \$4,663                         |              | Total Yearly Expense:             | \$17,744    |
|              | Total Monthly Income:           | \$5,500      |                                   |             |
|              | Total Yearly Income             | \$66,000     | Total Yearly Income               | \$66,000    |
|              |                                 |              | Total Yearly Expense:             | \$17,744    |
|              |                                 |              |                                   |             |
|              | Estimated Net Operating Income: |              |                                   | e: \$48,256 |